

## **Report no. 27/2023**

### **Adjusted selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months of 2023 (ending on 30 June 2023)**

Following the report no. 24/2024 of 17 July 2023, the Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of adjusted selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group (hereinafter: the Group) for a period of 6 months of 2023, ending on 30 June 2023 (appendix 1).

The adjustment of the Group's selected preliminary consolidated financial data is first of all the consequence of:

- revised approach to measurement and recognition of provision for motorway resurfacing costs;
- changes in the presentation of Concession fees in the consolidated statement of cash flows;
- changes in the presentation of cash in reserve accounts in the consolidated statement of financial position and consolidated statement of cash flows;

A more comprehensive explanation of the aforementioned changes will be provided in the Group's condensed consolidated interim financial statements.

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January - June 2023. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for 1<sup>st</sup> half 2023, i.e. until 29 September 2023.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

**Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council UE No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.**

## Appendix 1

Adjusted selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months, ending on 30 June 2023

	thousand PLN		thousand EUR	
	1 half of 2023	1 half of 2022*	1 half of 2023	1 half of 2022*
Revenues	233 543	187 720	50 627	40 433
Profit on operating activities	69 135	30 000	14 987	6 462
EBIDTA	113 105	73 865	24 519	15 910
Profit before tax	77 823	26 339	16 870	5 673
Net profit for the reporting period	57 495	15 935	12 464	3 432
Net profit attributable to the owners of the Company	54 099	12 837	11 728	2 765
Net cash from operating activities	78 947	72 524	17 114	15 621
Net cash from investment activities	3 922	(18 821)	850	(4 054)
Net cash from financial activities	(54 835)	(62 936)	(11 887)	(13 556)
Total net cash flows	28 034	(9 233)	6 077	(1 989)
	30 June 2023	31 December 2022*	30 June 2023	31 December 2022*
Total assets	1 482 825	1 459 329	333 197	311 164
Non-current assets	920 257	957 840	206 785	204 235
Current assets	562 568	501 489	126 411	106 930
Total liabilities	782 038	760 042	175 727	162 059
Long-term liabilities	445 434	459 030	100 091	97 876
Short-term liabilities	336 604	301 012	75 636	64 183
Total equity	700 787	699 287	157 470	149 105
Equity of the Company's owners	696 704	692 177	156 552	147 589
Non-controlling shares	4 083	7 110	917	1 516
Share capital	185 447	185 447	41 671	39 542

\*Restated data.

Adjusted selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for 1<sup>st</sup> half of 2023 and for 1<sup>st</sup> half of 2022 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.6130 and PLN/EUR 4.6427 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.4503 for 30 June 2023 and PLN/EUR 4.6899 for 31 December 2022.