

Report No. 72/2020

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2020 (ending on 30 September 2020) and information on average daily traffic after 3 quarters of 2020

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2020, ending on 30 September 2020 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 3 quarters of 2020 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-September 2020. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for 3rd quarter, i.e. until 6 November 2020.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council UE No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix 1

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months ending on 30 September 2020.

	thousand PLN		thousand EUR	
	3 quarters of 2020 (cumulatively)	3 quarters of 2019 (cumulatively)	3 quarters of 2020 (cumulatively)	3 quarters of 2019 (cumulatively)
Revenues	215 752	266 206	48 571	61 785
Profit on operating activities	92 985	85 966	20 933	19 952
Profit before tax	91 778	81 580	20 661	18 934
Net profit for the reporting period	88 137	46 825	19 842	10 868
Net profit attributable to the owners of the Company	84 768	43 000	19 083	9 980
Net cash from operating activities	88 375	184 130	19 895	42 735
Net cash from investment activities	(9 332)	(28 625)	(2 101)	(6 644)
Net cash from financial activities	(17 842)	(175 621)	(4 017)	(40 761)
Total net cash flows	61 201	(20 116)	13 778	(4 669)
	30 September 2020	31 December 2019	30 September 2020	31 December 2019
Total assets	1 371 312	1 322 052	302 932	310 450
Non-current assets	915 427	918 245	202 224	215 626
Current assets	455 885	403 807	100 708	94 824
Total liabilities	508 777	526 288	112 392	123 585
Long-term liabilities	375 034	344 696	82 847	80 943
Short-term liabilities	133 743	181 592	29 545	42 642
Total equity	862 535	795 764	190 540	186 865
Equity of the Company's owners	858 508	786 335	189 650	184 651
Non-controlling shares	4 027	9 429	890	2 214
Share capital	185 447	185 447	40 966	43 547

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow consolidated statement for 3 quarters of 2020 and for 3 quarters of 2019 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.4420 and PLN/EUR 4.3086 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.5268 for 30 September 2020 and PLN/EUR 4.2585 for 31 December 2019.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 3 quarters of 2020.

Average daily traffic (ADT)

ADT	3 quarters of 2020 (cumulatively)	3 quarters of 2019 (cumulatively)	Change (%)
Passenger cars	30 825	39 080	-21.1%
Heavy-goods vehicles	6 557	7 292	-10.1%
In total	37 382	46 372	-19.4%

Toll revenues

[thousand PLN]	3 quarters of 2020 (cumulatively)	3 quarters of 2019 (cumulatively)	Change (%)
Passenger cars	128 185	170 350	-24.8%
Heavy-goods vehicles	84 596	92 872	-8.9%
In total	212 781	263 222	-19.2%