

CURRICULUM VITAE

First name(s) and surname: Cezary Waldemar Klimont
Education: higher education, University of Gdańsk – Faculty of Economics and Transport
Contact data: telephone No.: 501 306 394, e-mail: cezary.klimont@gmail.com

Professional qualifications:

1999 diploma of the Association of Chartered Certified Accountants (ACCA)
2011 Advanced Management Program at IESE Business School in Barcelona
2013 passed examination for members of supervisory boards in state co-owned companies

Gained experience in the area of:

- Team management
- Functioning of the capital market
- Controlling – budgeting, management reporting, modelling and project authorisation
- Accounting, taxes and liquidity management
- Corporate governance
- Company restructuring
- Analysis of investment projects on the public and non-public market

Track record:

Since September 2011	Totalizator Sportowy Sp. z o.o
April 2011-August 2011	Individually owned company providing management consultancy services
December 2010-February 2011	Sygnity S.A.
August 2008-June 2010	Żagiel S.A.
March 2006-April 2008	Ruch S.A.
August 2003-March 2006	Telekomunikacja Polska S.A. (TP SA)
August 1994-August 2003	PricewaterhouseCoopers (PwC)
1993-1994	Balteco – trade and international shipping – Sales Specialist
1992-1993	Arthur Andersen – Assistant in the Audit Department
1992-1992	Market Economy Research Institute – collaborator
1991-1992	Assistant at the University of Gdańsk

Positions in supervisory boards:

Since October 2013	Member of the Supervisory Board of Astor S.A. (Orzeł S.A. Group)
June 2008-December 2009	Polish representative in Eurocontrol Audit Board – the European Air Traffic Safety Organisation
March 2007-December 2009	Chairman of the Supervisory Board of Towarzystwo Lotnicze S.A.

Totalizator Sportowy Sp. z o.o.

Since October 2012

Merkury-Invest Sp. z o.o. (an investment vehicle of Totalizator Sportowy Group) – President of the Management Board

Since June 2012

Financial Director – reporting to CFO

Scope of responsibilities

- Controlling – budgeting, management reporting, modelling and analyses
- Accounting and taxes – revenue, cost and asset accounting and reporting
- Debt collection, Treasury (liquidity management) and settlements
- Supervision over Totalizator Sportowy Group
- Financial management of Służewiec Horse Race Track

Key achievements

- Implementation of the controlling system with support for budgeting and plan execution supervision
- Introduction of the Workflow system into the financial documentation workflow
- Development and implementation of the information management model and management information package
- Development and implementation of corporate governance for the companies of Totalizator Sportowy Group

September 2011-May 2012

Director responsible for Strategy Development and Implementation Project

Key achievements:

- Development of the strategy for Totalizator Sportowy Group for the period 2012-2016 with the support of McKinsey & Co.
- Development and implementation of the organisational model and structure for the strategy implementation project

Individually owned company providing management consultancy services

April 2011-August 2011

Key achievements – completed projects

- Optimisation of the finances organisational structure and assistance in its implementation – PZU S.A.
- Support for the finances team in process optimisation for the purpose of implementation of the ERP system – PZU S.A.
- Hotel business restructuring – analysis and preparation of the action plan – private company

Sygnity S.A.

December 2010-February 2011

Deputy Member of the Management Board (CFO),
Controlling Director – reporting to CFO

Scope of responsibilities

- Controlling – budgeting, management reporting, modelling and project authorisation
- Stock exchange and statutory reporting

- Taxes

Key achievements

- Implementation of the project completion supervision tool (Qlik View) for 500 users
- Start-up of the data warehouse with budget reporting support
- Optimisation of the financial statements preparation process – reduction of the required time by two months

Żagiel S.A. (KBC Group)

August 2008-June 2010

Member of the Management Board responsible for the Financial Division (CFO)

Scope of responsibilities

- Controlling – budgeting, management reporting, modelling and project authorisation
- Accounting and taxes
- Payments and purchases

Key achievements

- Cost optimisation in 2009 (OPEX by 30% vs 2008)
- Accounting centralisation from 10 locations to 1 (payroll optimisation by 40%)
- Implementation of the Purchasing Department in the Company
- Development of the reporting model with management processes and project supervision support

Ruch S.A.

March 2006-April 2008

Member of the Management Board responsible for the Financial and IT Divisions (CFO & CTO)

Scope of responsibilities

- Finances:
 - Controlling – budgeting, management reporting, forecasting and modelling
 - Accounting, reporting (stock exchange and statutory), taxes and treasury
 - Acquisitions (responsible for due diligence of “Żabka” chain)
- IT – development, implementation and maintenance of IT systems and infrastructure
- Investor relations
- Project Management Bureau – project analysis, supervision over expenditure of funds from IPO

Key achievements

- IPO –introduction of the Company to trading on the Warsaw Stock Exchange – 22 December 2006; PLN 250 million was acquired, float 27.5%
- Cost reduction scheme, PLN 40 million savings in 2006
- Oracle system implementation and centralisation – four instead of seventeen accounting departments
- Introduction of the controlling model, including region benchmarking

Telekomunikacja Polska S.A. (TP SA)

July 2005-March 2006

Secretary of the Audit Committee of TP SA Supervisory Board – reporting to CFO

Key tasks

- Obtaining materials encompassing financial statements, internal and external audit reports as well as analyses of material transactions and supplying the same to the Audit Committee

Key achievements

- Implementation of the standard of communication between TP Management Board and the Audit Committee in terms of respecting deadlines for submission of materials and their quality

August 2003-June 2005

Director of the Department for ERP Implementation – reporting to CFO

Key tasks

- Coordination of work among particular divisions of the Company with the objective to centralise TP SA accounting and develop business processes required for ERP (Oracle) implementation
- Representing TP SA in the ERP project Steering Committee at France Telecom level

Key achievements

- Centralisation of 27 accounting centres into one Accounting Operations Centre located in Lublin

PricewaterhouseCoopers (PwC)

August 1994-August 2003

Senior Manager

Key tasks

- Provision of professional services to companies, including companies listed on the Warsaw Stock Exchange and NASDAQ
- Audits of financial statements prepared in line with PL GAAP, US GAAP, MSSF and prepared for IPO (Netia – NASDAQ, MCI, Prokom, Softbank)
- Specialist telecommunication services, including network appraisal and regulatory audits
- Assessment of investment portfolios, business plans and internal control systems

I hereby give consent for my personal data included herein to be processed for recruitment purposes in line with the provisions of the Act of 29 August 1997 on the protection of personal data (Dz.U. [Journal of Laws] No. 133 item 883).

