

Report No 3/2015

Applies to the share pledge agreement dated March 22, 2006, concluded by the company Stalexport Autostrady S.A. (as pledgor) and account pledge agreement dated March 22, 2006, concluded by Stalexport Autoroute S.a.r.l. (as pledgor); jointly hereinafter referred to as: pledge agreements.

With reference to information provided in current Report No.: 2/2015 which informed about the change of one of the lenders, who is part of the Credit Agreement concluded by Stalexport Autostrada Małopolska S.A. ("SAM S.A") with its registered office in Mysłowice (which is a 100% subsidiary company of Stalexport Autoroute S.a.r.l., which in turn is a 100% subsidiary company of Stalexport Autostrady S.A.) concerning the financing of the project A4 Katowice-Kraków dated December 28, 2005 ("Credit Agreement"), i.e. replacement of DEPFA BANK PLC with its registered office in Dublin (the Existing Lender) to FMS WERTMANAGMENT (the Transferee Lender).

The Management Board of Stalexport Autostrady S.A. informs that on March 3rd, 2015 they were notified by the Management Board of SAM S.A. about receiving from Stalexport Autoroute S.a.r.l. signed by the parties notifications related to the replacement in the pledge agreements of the Existing Lender (as beneficiary) by the Transferee lender.

In connection with the above-described issues, the Management Board of Stalexport Autostrady S.A. reports, that:

- a) in the share pledge agreement dated March 22, 2006 concluded by the company Stalexport Autostrady S.A. (as pledgor) – the Existing Lender (i.e. DEPFA BANK PLC with its registered office in Dublin), as beneficiary, has been replaced by the Transferee Lender (i.e. FMS WERTMANAGEMENT);
- b) in the registered pledge on account agreement dated March 22, 2006, concluded by the company Stalexport Autoroute S.a.r.l. (as pledgor) – the Existing Lender (i.e. DEPFA BANK PLC with its registered office in Dublin), as beneficiary, has been replaced by the Transferee Lender (i.e. FMS WERTMANAGEMENT).

The above-mentioned amendments will enter into force on March 31, 2015.

At the same time the Management Board of Stalexport Autostrady S.A. indicates, that there are no relations between the Transferee Lender and pledgors, including their managers or supervisors.

Legal basis: art. 56 paragraph 1 point 2) Act of 29 July 2005 on public offer and the conditions for introducing financial instruments to the organized trading system, and on public companies (Journal of Laws of 2013 item. 1382, later amended).