

Report No. 3

Appointment of Management Board for the successive term of office

The Management Board of Stalexport Autostrady informs that Supervisory Board on its meeting on March 2, 2016 passed resolutions on appointment of Management Board members for the successive term of office, lasting till approval of the Company's financial statements for the turnover year 2018 by the Ordinary General Meeting.

The Management Board was appointed in the current composition, i.e.:

1. Mr. Emil Wąsacz – President of the Management Board,
2. Mr. Mariusz Serwa – Vice-president of the Management Board.

The above resolutions come into force as at the close of the Ordinary General Meeting of the Company which approves the Company's financial statements for the turnover year 2015.

According to the submitted statement Mr. Emil Wąsacz:

- 1) does not conduct other activity beyond the enterprise of the Company, being in competition to the activity of the Company, and do not participate in any competitive company as the partner in civil company, personal company or a member of the body of stock company and any other competitive legal entity as a member of its body, except for the economic activity performed in person including inter alia, leasing and management of real estate, for which he obtained the consent of the Supervisory Board;
- 2) is not listed in the Insolvent Debtors Register conducted under the Act on the National Court Register.

According to the submitted statement Mr. Mariusz Serwa:

- 1) does not conduct other activity beyond the enterprise of the Company, being in competition to the activity of the Company, and do not participate in any competitive company as the partner in civil company, personal company or a member of the body of stock company and any other competitive legal entity as a member of its body,
- 2) is not listed in the Insolvent Debtors Register conducted under the Act on the National Court Register.

Below we are publishing information on their education, qualifications, previously held positions and business career.

1. Emil Wąsacz – President of the Management Board, General Director

EMIL WĄSACZ	
Languages	
English	- working knowledge
Russian	- working knowledge
Education	

1993-94	Post-graduate in management – the Warsaw School of Economics
1974-75	Post-graduate in electromechanical conversion of energy - the Warsaw University of Technology
1963-69	Master’s degree in automatic control engineering - the Łódź Technical University
Business career	
10/02/2011 –till now	President of the Management Board of Stalexport Autostrada Małopolska S.A.
25/10/2000-till now	President of the Management Board, General Director of Stalexport Autostrady S.A. (previously Stalexport S.A.)
10/1997-08/2000	Minister of the Treasury: <ul style="list-style-type: none"> • the biggest privatizations in Poland: <ul style="list-style-type: none"> - Telekomunikacja Polska – France Telecom as the investor, - Polski Zakład Ubezpieczeń – Eureko as the investor, - Bank Pekao S.A. – Uni Credit as the investor, - Bank BZ WBK - AiB as the investor, - Bank BPH – Bayerische Vereinsbank as the investor, - Polski Koncern Naftowy – the public bid, - PLL LOT –Swissair as the investor, - Elektrownia Połaniec; • the biggest restructurings: <ul style="list-style-type: none"> - the distilling industry, - energetics
10.1997	President of the Management Board of Narodowy Fundusz Inwestycyjny S.A.
12/1995-09/1997	President of the Management Board of Huta Szczecin S.A. (restructuring of the steelworks)
11/1994-12/1995	Advisor of Presidents of the Management Boards of: Bank Pekao S.A., Bank Śląski SA, Stalexport S.A.
1991-10/1994	President of the Management Board, Chief Executive Officer in Huta Katowice (restructuring of the steelworks)
1989-1990	Chairman of trade union “Solidarność” in Huta Katowice
1976-1990	Different positions in maintenance of the automatics in Huta Katowice
07.1969-03.1976	Employee in design and development office of electric drivers Apator (a few patents in the field of circuits for drivers)
Other positions held	
At present	He does not perform any other executive and supervisory functions
Previously	Inter alia: <ul style="list-style-type: none"> ▪ Chairman of the Supervisory Board of VIA 4 S.A., ▪ Chairman of the Supervisory Board of Stalexport Autostrada Małopolska S.A. , ▪ Chairman of the Supervisory Board of Stalexport Autostrada Dolnośląska S.A.

2. Mariusz Serwa – Vice-President of the Management Board, Chief Financial Officer

MARIUSZ SERWA	
Languages	
English	– fluent
German	– fluent
Education	
2002 – 2003	Training in company accounting arranged by the Accountants Association in Poland, Branch in Katowice.
1998-1999	Executive Master of Business Administration at Ecole Nationale des Ponts et Chaussees (ENPC, Paris) and University of Bristol, Great Britain
1995	“International Business Programme” completed at the Catholic University Barbant in Tilburg, the Netherlands
1990 -1995	Master’s degree in international trade – the University of Economics in Kraków, Poland
Business career	
1/01/2013 - till now	Vice-President of the Management Board , Chief Financial Officer of Stalexport Autostrady S.A.
2001 – till now	Member of the Management Board, Vice-President, Chief Financial Officer of Stalexport Autostrada Małopolska S.A.
1998	Manager of the Foreign Currency Department in Stalexport S.A.
1997	Deputy Manager of the Foreign Currency Department in Stalexport S.A.
1995	Employed in the Foreign Currency Department in Stalexport S.A.
Other positions held	
At present	Chairman of the Supervisory Board of VIA4 S.A.
Previously	Member of the Supervisory Board of Hydrobudowa Śląsk S.A.

Legal basis:

§ 5 paragraph 1 point 22 the Regulation from the Minister of Finance of 19 February 2009 on the current and periodical information presented by issuers of securities and on consideration as equivalent the information required by law of the countries outside the EU (Journal of Laws of 2009, No. 33, Item 259, later amended).